

BALANCE SHEET

Quarter 3/2010

Unit: VND

ASSETS	Code	Note	30/09/2010	01/01/2010
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		59,469,025,468	96,904,349,626
I. Cash and cash equivalents	110		2,581,408,005	3,565,122,972
1. Cash	111		2,581,408,005	3,565,122,972
2. Cash equivalents	112		-	-
II. Short-term financial investments	120		-	-
1. Short-term investments	121		-	-
2. Provision for devaluation of short-term security investments	129		-	-
III. Receivables	130		7,079,977,002	43,341,914,271
1. Trade accounts receivables	131		3,017,553,923	39,415,423,064
2. Advances to suppliers	132		4,639,318,324	4,222,067,758
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	138		66,830,380	16,880,222
6. Provision for short-term bad receivables	139		(643,725,625)	(643,725,625)
IV. Inventories	140		43,188,953,905	43,641,486,234
1. Inventories	141		43,188,953,905	43,641,486,234
2. Provision for devaluation of inventories	149		-	-
V. Other short-term assets	150		6,618,686,556	6,355,826,149
1. Short-term prepaid expenses	151		-	-
2. VAT deductible	152		-	-
3. Tax and accounts receivable from State budget	154		-	-
4. Other short-term assets	158		6,618,686,556	6,355,826,149
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		185,049,174,669	182,876,889,415
I. Long-term receivables	210		174,038,405	194,575,281
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213		-	-
4. Other long-term receivables	218		174,038,405	194,575,281
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed assets	220		164,274,710,046	161,539,975,833
1. Tangible fixed assets	221		18,013,811,401	18,376,303,759
- Historical cost	222		19,272,274,765	19,272,274,765
- Accumulated depreciation	223		(1,258,463,364)	(895,971,006)
2. Finance leases fixed assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227		58,695,390,000	58,695,390,000
- Historical cost	228		58,695,390,000	58,695,390,000
- Accumulated depreciation	229		-	-
4. Construction in progress expenses	230		87,565,508,645	84,468,282,074
III. Property investment	240		-	-
- Historical cost	241		-	-
- Accumulated depreciation (*)	242		-	-
IV. Long-term financial investments	250		19,915,400,000	20,500,000,000
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252		18,000,000,000	18,000,000,000
3. Other long-term investments	258		1,915,400,000	2,500,000,000
4. Provision for devaluation of long-term finance investment	259		-	-
V. Other long-term assets	260		685,026,218	642,338,301
1. Long-term prepaid expenses	261		685,026,218	642,338,301
2. Deferred income tax assets	262		-	-
3. Others	268		-	-
VI. Goodwill	269		-	-
TOTAL ASSETS	270		244,518,200,137	279,781,239,041
CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		136,483,949,780	172,000,068,836
I. Short-term liabilities	310		136,483,949,780	172,000,068,836
1. Short-term borrowing and debts	311		35,000,000,000	35,000,000,000
2. Trade accounts payable	312		44,162,831,992	50,533,592,468
3. Advances from customers	313		30,482,149,915	57,234,105,162
4. Taxes and liabilities to State budget	314		1,803,015,035	2,210,380,253
5. Payable to employees	315		242,254,915	172,067,443
6. Payable expenses	316		-	-
7. Accounts payables	317		-	-
8. Payable in accordance with contracts in progress	318		-	-

9. Other short-term payables	319		24,793,697,923	26,849,923,510
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323		-	-
II. Long-term liabilities	330		-	-
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333		-	-
4. Long-term borrowing and debts	334		-	-
5. Deferred income tax	335		-	-
6. Provision for unemployment allowance	336		-	-
7. Provision for long-term liabilities	337		-	-
B. OWNER'S EQUITY (400= 410+430)	400		108,034,250,357	107,795,578,205
I. Capital sources and funds	410		106,841,848,019	107,632,675,867
1. Paid-in capital	411		90,075,000,000	90,075,000,000
2. Capital surplus	412		-	-
3. Other capital of owner	413		-	-
4. Treasury stock	414		-	-
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		-	-
7. Investment and development fund	417		1,161,453,222	338,453,222
8. Financial reserve fund	418		976,705,862	153,705,862
9. Other fund belong to owner's equity	419		-	-
10. Retained profit	420		14,628,688,935	17,065,516,783
11. Capital for construction work	421			
II. Budget sources	430		1,192,402,338	162,902,338
2. Budgets	432		1,192,402,338	162,902,338
3. Budget for fixed asset	433			
C. MINORITY INTEREST	439			
TOTAL RESOURCES	440		244,518,200,137	279,795,647,041

Meca Vneco Investment and Electricity Construction Joint Stock Company

INCOME STATEMENT

Quarter 3/ 2010

Unit: VND

Items	Code	Note	Quarter 3		Accumulation
			Current year	Previous year	Current year
1	2	3	4	5	6
1. Sales	01		4,106,318,315	8,349,194,418	15,831,752,956
2. Deductions	02				
3. Net sales and services	10		4,106,318,315	8,349,194,418	15,831,752,956
4. Cost of goods sold	11		3,039,618,434	5,218,806,128	12,858,171,899
5. Gross profit	20		1,066,699,881	3,130,388,290	2,973,581,057
6. Financial income	21		70,913,471	30,258,568	116,780,022
7. Financial expenses	22			2,063,836,507	
<i>Include: Interest expense</i>	23			<i>2,063,836,507</i>	
8. Selling expenses	24		-	-	-
9. General & administrative expenses	25		767,864,815	108,283,911	2,148,221,350
10. Net operating profit	30		369,748,537	988,526,440	942,139,729
11. Other income	31		-	1,047,185,488	-
12. Other expenses	32		14,674,929	301,028,000	15,524,928
13. Other profit	40		(14,674,929)	746,157,488	(15,524,928)
14. Profit or loss in joint venture	45				
15. Profit before tax (50=30 + 40)	50		355,073,608	1,734,683,928	926,614,801
16. Current corporate income tax expenses	51		-	-	71,442,649
17. Deferred corporate income tax expenses	52				
18. Profit after tax (60=50 - 51 - 52)	60		355,073,608	1,734,683,928	926,614,801
18.1 Profit after tax of minorities	61				
18.2 Profit after tax of the parent company's shareholders	62		-	-	-
19. EPS (VND/share)	70		39.42		102.87

CASH FLOW STATEMENT

Quarter 3/ 2010 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		20,422,139,285	28,841,552,976
2. Cash paid for supplier	02		(18,815,312,095)	(5,847,830,731)
3. Cash paid for employee	03		(3,072,238,331)	(1,270,778,541)
4. Cash paid for interest	04		-	(2,061,521,507)
5. Cash paid for corporate income tax	05		-	(387,300,176)
6. Other receivables	06		1,637,418,184	2,558,180,853
7. Other payables	07		(242,631,300)	(2,000,579,829)
Net cash provided by (used in) operating activities	20		(70,624,257)	19,831,723,045
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(974,756,732)	(1,997,313,145)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	-
3. Cash paid for lending or purchase debt tools of other companies	23		-	-
4. Withdrawal of lending or resale debt tools of other companies	24		-	-
5. Cash paid for joining capital in other companies	25		-	-
6. Withdrawal of capital in other companies	26		-	-
7. Cash received from interest, dividend and distributed profit	27		61,666,022	30,258,568
Net cash used in investing activities	30		(913,090,710)	(1,967,054,577)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		-	-
2. Cash paid to owners equity, repurchase issued stock	32		-	-
3. Cash received from long-term and short-term borrowings	33		-	-
4. Cash paid to principal debt	34		-	(15,871,431,391)
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36		-	-
Net cash (used in) provided by financing activities	40		-	(15,871,431,391)
Net cash during the period (20+30+40)	50		(983,714,967)	1,993,237,077
Cash and cash equivalents at beginning of year	60		3,565,122,972	1,149,740,709
Influence of foreign exchange fluctuation	61		-	-
Cash and cash equivalents at end of year (50+60+61)	70		2,581,408,005	3,142,977,786